

**GBP-002**  
**M.B.A. (RD) (II Semester) Examination, 2021**  
**MBR-517: Accounting for Management**

**Time: Two Hours]**

**[Maximum Marks: 60**

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**Note: Attempt all questions. All questions carry equal marks.**

1. Describe various Accounting Concepts & Conventions. Explain briefly capital, liabilities, assets, business income and expenses with the examples.
2. Discuss the following Final A/c with numerical figure:
  - i. Trading and Profit & Loss A/c
  - ii. Receipt and Payment A/c
  - iii. Income and Expenditure A/c
3. Distinguish Cost Accounting with Cost Management. Explain briefly various classification of cost based on nature, element, function and control from the managers' decision making point of view.
4. Why audit of financial record is required? Explain various types of audit relevant for Companies in India.